

Blue Ridge Church
Income and Expense Statement
January 2014 - May 2014

CATEGORY (SUBCATEGORY) Line Item	Year to Date	Explanatory Notes
INCOME		
(UNRESTRICTED INCOME)		
Contribution Income (Tithes & Offerings)	\$5,975.70	Tithes & Offerings from Congregation; After 12/31/14, this will be our total income
Baptist State Convention Quarterly Support	\$9,000.00	Given for two years, ending 12/31/14
(DONOR RESTRICTED INCOME)		
Ministry Development Fund	\$700.00	Gifts specifically to support bringing Worship & Arts and Children's ministers to BRC; These were one-time gifts
Subtotal Contribution Income	\$15,675.70	
(INTEREST INCOME)		
Banking Interest	\$0.21	
Total Income	\$15,675.91	
EXPENSES		
(FIXED EXPENSES)		
(ADMINISTRATIVE EXPENSES)		
>Bank Charges and Fees	\$26.00	
>Telephone / Internet	\$255.35	
>Website	\$384.87	This represents 4 months' payment for website + annual domain registration fee
>Computer Support Contracts	\$303.83	Represents contracts for software, mostly on a monthly basis
Subtotal Administrative Expenses	\$970.05	
(FACILITY EXPENSES)		
Facility Rent	\$9,800.00	Represents 7 months' rent @ \$1,400/mo. This includes payments for Dec. and June which were made within the Jan-May period.
Building Supplies	\$340.65	
(Utilities Expenses)		
>Electricity	\$1,011.40	
>Water & Sewer	\$188.52	
Subtotal Utilities Expenses	\$1,199.92	
Subtotal Facility Expenses	\$11,340.57	
Subtotal Fixed Expenses	\$12,310.62	
(MINISTRIES)		
(MISSIONS)		
Mission Development Fund	\$1,000.00	As above, represents money specifically designated for Worship & Arts and Children's ministers
Benevolence	\$147.88	Local benevolence assistance to community members in need
Subtotal Missions	\$1,147.88	

(WORSHIP & ARTS)		
Copyright Licensing	\$318.98	
Audio/Visual Equipment	\$1,131.55	Includes sound board, speakers and related equipment (one-time purchase)
Subtotal Worship & Arts	\$1,450.53	
(COMMUNITIES)		
Fellowship Meals	\$9.95	
Sunday Morning Hospitality	\$112.29	Coffee, tea and supplies
Subtotal Communities	\$122.42	
(GENERAL MINISTRY EXPENSE)		
Kitchen Supplies	\$110.45	
Church Supplies	\$41.33	
Subtotal General Ministry Expenses	\$151.78	
Subtotal Ministries Expenses	\$2,872.43	
(DENOMINATIONAL MINISTRIES)		
Baptist State Convention	\$939.23	Includes special designated missions contributions and required contribution of 5% of net income
Blue Ridge Baptist Association	\$594.90	Required support of 3% of net income, per Baptist State Convention requirement
Subtotal Denominational Ministries	\$1,534.13	
Total Expenses	\$16,717.18	
Excess Income (Expenses)	(\$1,041.27)	Represents amount by which expenses exceed contribution income (not including state convention support income)